CDBA Social Impact Working Group - Building a Culture of Social Impact Call

Thursday, April 7, 2016

Tabitha Atkins
VP for Community Development
CITY FIRST FAMILY TREE

Other Investors
No one person owns more than 15% of voting equity

CITYFIRST HOMES
501©(3) Non Profit Corporation

CITY FIRST FOUNDATION
501©(3)

CFBANC CORPORATION
Banking Holding Company

CITY FIRST BANK OF DC
National Association

CITY FIRST
NEW MARKETS FUND II

CAPITALIZING COMMUNITIES
501©(3) Non Profit Corp./ Bank Holding Co.
24.19% total equity
43.90% Class A voting of CFBanc Corp.

Other Investors
No one person owns more than 15% of voting equity
MISSION

To support and strengthen underserved communities through the provision of high quality banking and other services
Snapshot of City First Bank

We are a Commercial Lender **only**...we make loans exclusively to business clients

- Assets of $244MM
- Loans of $153MM (gross)
- Deposits of $196MM
- A Certified CDFI
- Staff of 38 full time employees
- Single Branch: 1432 U Street
- Wholly-owned by CFBanc Corporation with shareholders including our non-profit holding company, banks, local university, government and socially responsible investors
- 24.19% total equity, 43.90% Class A voting equity of CFBanc Corporation, owned by City First Enterprises, a 501(c)(3)
80% OF OUR LOANS ARE MADE IN LOW-WEALTH COMMUNITIES

Loans Originated 1999-2014

- Loan Location (2014)
- Loan Location (Pre-2014)

Census Tract Family Income Classification (FFIEC 2014)

- Low: <=50% of MSA MFI*
- Moderate: 50% - <80% of MSA MFI
- Middle: 80% - <120% of MSA MFI
- Upper: >=120% of MSA MFI
- Census Tract Not Classified

* MSA MFI: $100,486

MAPPING OUR MISSION

City First also has a regional reach spanning five states, funding projects from Virginia to Delaware utilizing the critically important New Markets Tax Credit financing tool.
2015 Impact

- 258 JOBS RETAINED
- 56 CREATED & 178 CONSTRUCTION JOBS

- 47 UNITS OF AFFORDABLE HOUSING
- 1,610 NEW CHARTER SCHOOL SEATS

- 90% IN AGGREGATE TOWARD MISSION-DRIVEN LENDING

- $26 Million IN NEW MARKETS TAX CREDIT ALLOCATION DEPLOYED
- $53 Million TOTAL INVESTED IN COMMUNITY DEVELOPMENT PROJECTS

- 3,044 ADDITIONAL CLIENTS SERVED IN COMMUNITY FACILITIES

- CHANNELING CAPITAL WHERE IT’S NEEDED MOST
City First is a seven-time Awardee of New Markets Tax Credits, and has become a premier NMTC facility lender in the Mid-Atlantic region. Operating in five states – DC, Maryland, Virginia, Delaware and Pennsylvania.

$468 MILLION
THANK YOU!