

CDBA Social Impact Working Group - Building a Culture of Social Impact Call

Thursday, April 7, 2016


Tabitha Atkins
VP for Community Development



CITY FIRST FAMILY TREE



CITYFIRST
HOMES
501©(3) Non Profit Corporation



CAPITALIZING COMMUNITIES
501©(3) Non Profit Corp./ Bank Holding Co.
24.19% total equity
43.90% Class A voting of CFBanc Corp.

Other Investors

No one person owns more than 15%
of voting equity



CFBANC
CORPORATION
Banking Holding Company



CITY FIRST
FOUNDATION
501©(3)



CITY FIRST
BANK OF DC
National Association



CITY FIRST
NEW MARKETS FUND II



CITY FIRST BANK OF DC

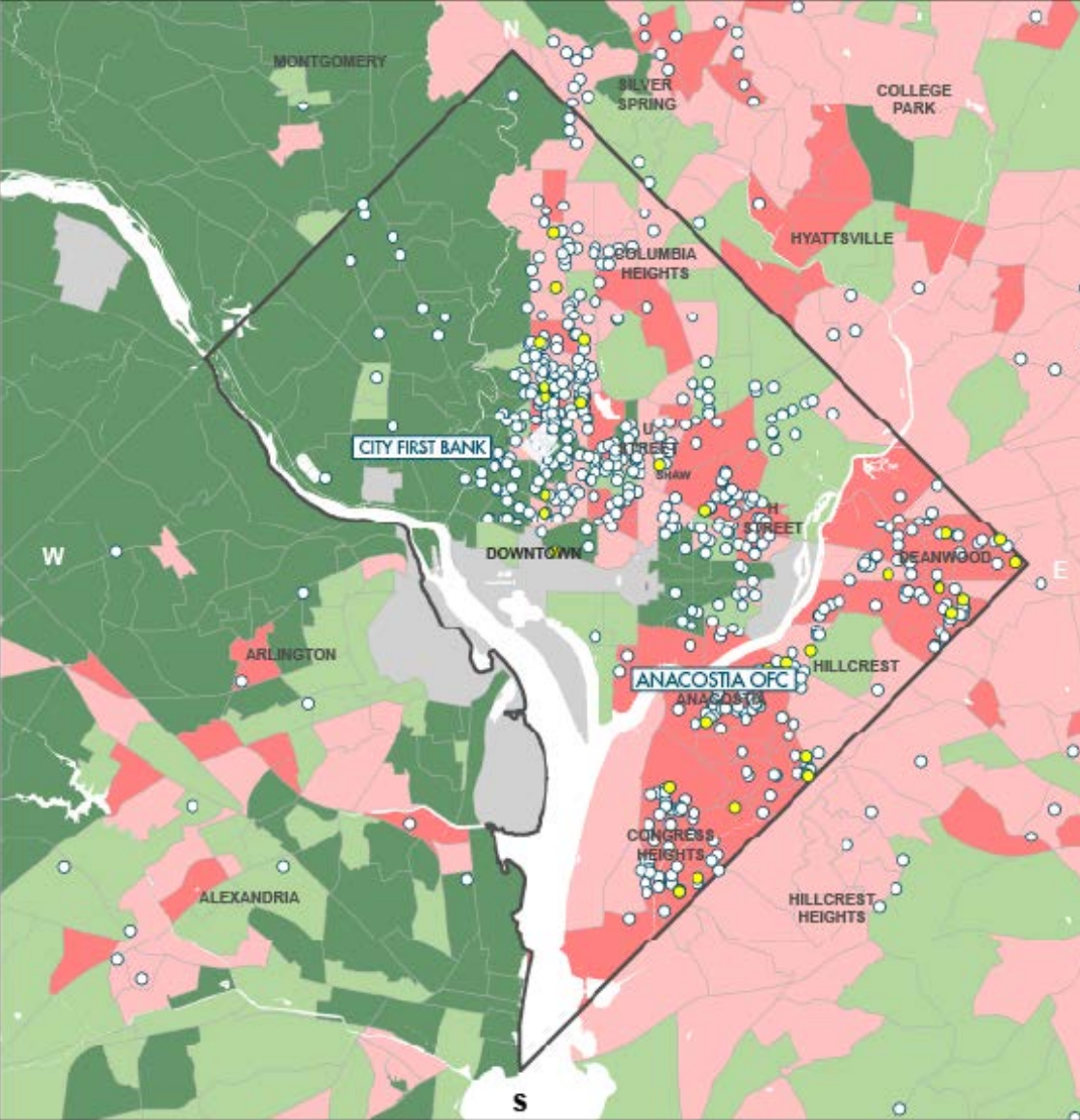
MISSION

To support and strengthen underserved communities through the provision of high quality banking and other services

Snapshot of City First Bank

We are a Commercial Lender **only**...we make loans exclusively to business clients

- Assets of \$244MM
- Loans of \$153MM (gross)
- Deposits of \$196MM
- A Certified CDFI
- Staff of 38 full time employees
- Single Branch: 1432 U Street
- Wholly-owned by CFBanc Corporation with shareholders including our non-profit holding company, banks, local university, government and socially responsible investors
- 24.19% total equity, 43.90% Class A voting equity of CFBanc Corporation, owned by City First Enterprises, a 501(c)(3)



“ 80% OF OUR LOANS ARE MADE IN LOW-WEALTH COMMUNITIES

Loans Originated 1999-2014

- Loan Location (2014)
- Loan Location (Pre-2014)

Census Tract Family Income Classification (FFIEC 2014)

- Low: <=50% of MSA MFI*
- Moderate: 50% - <80% of MSA MFI
- Middle: 80% - <120% of MSA MFI
- Upper: >=120% of MSA MFI
- Census Tract Not Classified

* MSA MFI: \$100,486

MAPPING OUR MISSION

City First also has a regional reach spanning five states, funding projects from Virginia to Delaware utilizing the critically important New Markets Tax Credit financing tool.

2015 IMPACT



IN AGGREGATE TOWARD
MISSION-DRIVEN LENDING



258 JOBS RETAINED
56 CREATED &
178 CONSTRUCTION JOBS

47 UNITS
OF AFFORDABLE
HOUSING



\$26 Million

IN NEW MARKETS TAX CREDIT
ALLOCATION DEPLOYED

CREATED PRESERVED
1,610 NEW
CHARTER SCHOOL
SEATS



\$53 Million

TOTAL INVESTED IN COMMUNITY
DEVELOPMENT PROJECTS



3,044
ADDITIONAL
CLIENTS SERVED IN
COMMUNITY FACILITIES

CHANNELING
CAPITAL
WHERE IT'S
NEEDED MOST



\$468 MILLION

City First is a seven-time Awardee of New Markets Tax Credits, and has become a premier NMTC facility lender in the Mid-Atlantic region. Operating in five states – DC, Maryland, Virginia, Delaware and Pennsylvania.

THANK YOU!

