



"Community Banking the Way it Should Be"

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## **Bay Bancorporation, Inc and Bay Bank receive CDFI Certification**

Oneida Reservation - Bay Bank is now certified as a Community Development Financial Institution (CDFI). The U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) follows a comprehensive process to certify financing entities. This prestigious designation confirms that Bay Bank is a mission driven bank that promotes community development and its primary target market is underserved communities including Native Americans and small businesses.

"This certification recognizes our commitment to community development and providing financial services to the Native American population in Wisconsin," said Jeff Bowman, President & CEO of Bay Bank. "The CDFI designation will help increase our impact in the communities we serve."

Since its inception, the CDFI Fund has awarded more than \$2 billion dollars to community development organizations and allocated \$43.5 billion in New Markets Tax Credits. The CDFI Bond Guarantee Program has also guaranteed \$852 million in bonds to date. These programs have been used to revitalize communities across America.

Bay Bank was founded in 1995 and is wholly owned by the Oneida Nation. Bay Bank is also designated as a Minority Deposit Institution (MDI) by the Federal Deposit Insurance Corporation (FDIC) and is one of only 18 Native American owned banks in the country.