

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

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CDFI Fund: Demonstrating Impact

2016 CDBA Peer Forum
Best Practices in Building Systems to Demonstrate Impact
June 1, 2016

PRESENTED BY
Greg Bischak
PRESENTED ON
June 1, 2016,

Overview of CDFI Fund's Impact Reporting Systems



Awards Management Information System (AMIS) and the CDFI Fund's data collection system

- The CDFI Fund launched AMIS in 2015.
- Over the course of the next two years, the CDFI Fund will integrate all of its data collections into one platform, including
 - the Annual Certification Report,
 - all program applications,
 - the Community Investment Impact System (CIIS), and
 - the Allocation Tracking System (ATS).

CDFI Fund's Reporting Systems cont.



Certification Application Data Collection through AMIS: In 2017 applicants for CDFI and CDE certification will be able to submit their applications electronically for the first time through a web interface in AMIS.

- The launch of a web-based interface for certification application will help to establish an integrated data base on all certified CDFIs and to publish comprehensive data on the universe of CDFIs.
 - Establish standardized terms and definitions across programs
 - Create a simplified annual recertification process
 - Reduce internal burden of recertifying CDFIs every three years
 - Enhance Target market data collection and validation
 - Provide comprehensive data on the Certified CDFI industry

CDFI Fund's Reporting Systems cont.



All CDFI Fund Program Applications will be collected through AMIS:

- Beginning in FY2016 through 2017, AMIS will be built out to accept applications for all CDFI Fund Programs.
- The objective is to improve the application experience, eliminate redundancy in data collections, and enhance the efficiency and effectiveness of the application review and award decision-making process.



The Community Investment Impact System:

- A Request for Public Comment on the CIIS data collection will be issued in the fall of 2016.
- The CIIS system will be integrated into AMIS in late 2017 through early 2018 which should improve ease of use and enhance processing power and speed of submission.

CDFI Fund's Reporting Systems cont.



CDFI Program Assessment and Risk Management Research (ARM) Project:

- Integrate data collected from Certification, program applications, and awardee compliance reporting in order to develop comprehensive assessment and risk management procedures.
- Create tools to assist the CDFI Fund in managing and monitoring risk across the life cycle of the CDFI and NACA Programs. Data and tools to be developed will:
- Facilitate and improve the CDFI Certification and Award Application review process of the certification application and CDFI Program award decisions;
- Enhance monitoring of compliance risk among CDFI and NACA Program recipients;
- Provide CDFI industry-wide data analytics to provide insights into the universe of Certified CDFIs and awardees.