



MICROVEST
PURPOSEFUL INVESTING

CDBA Forum: Intersection between CDFI Banks and Impact Investing

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About MicroVest



MicroVest was founded in 2003 to exploit a unique arbitrage opportunity in emerging markets

- Investing in Low Income Financial Institutions (LIFI's) that serve the world's productive poor
- Above \$338 mm AUM¹
- Solid 10+ year track record
- Flagship Fund: Risk adjusted returns with monthly liquidity

High touch due diligence

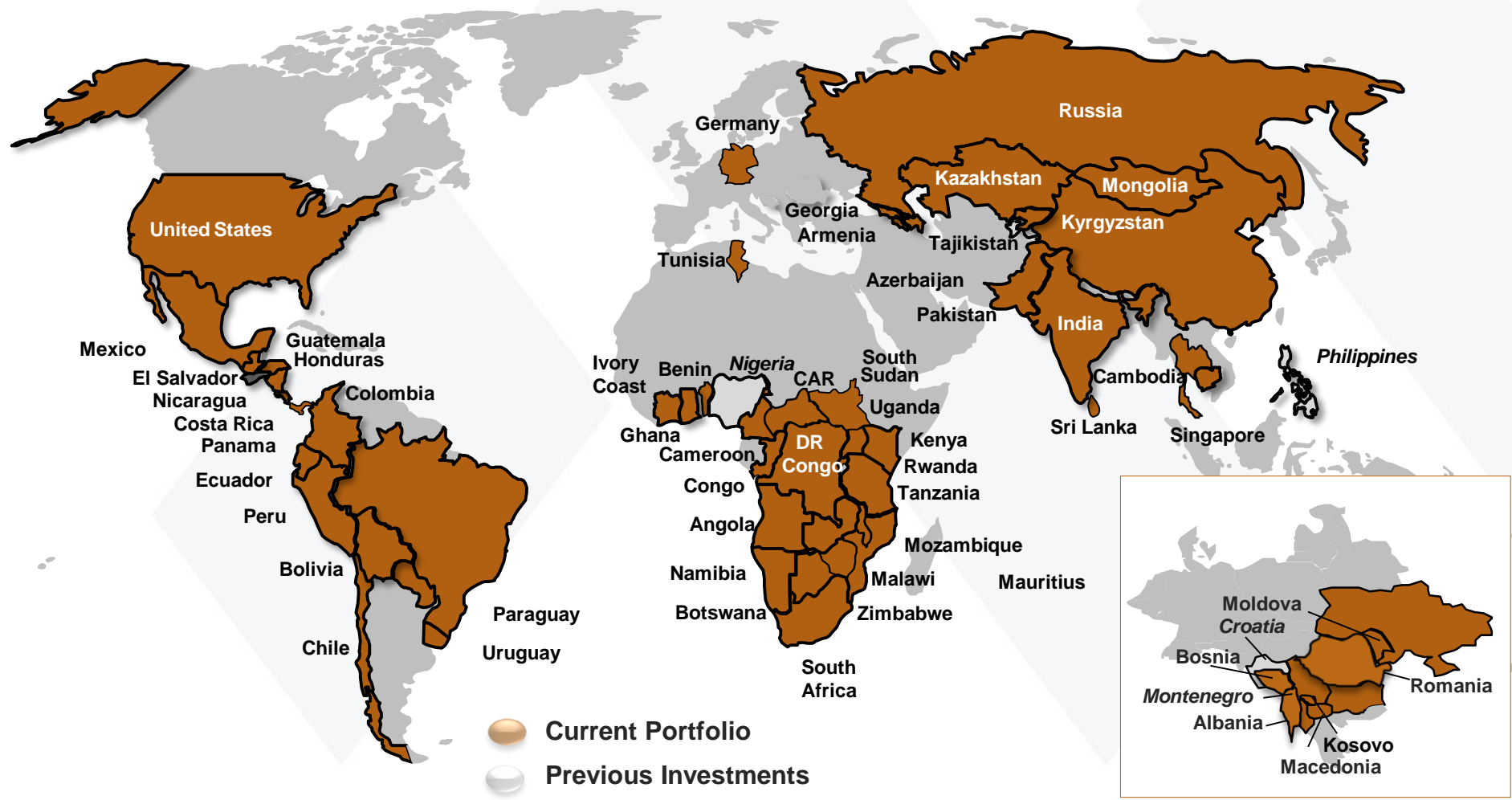
- MicroVest 3 C's methodology
 - Country – top-down macro view
 - Character – tone from the top, governance and ethics
 - Credit – bottom-up analysis of underwriting process, financial performance and capital structure

1) as of March 31st, includes undrawn commitments

Activity Map



Approx. \$658m disbursed to more than 200 financial institutions in 60+ countries since 2003



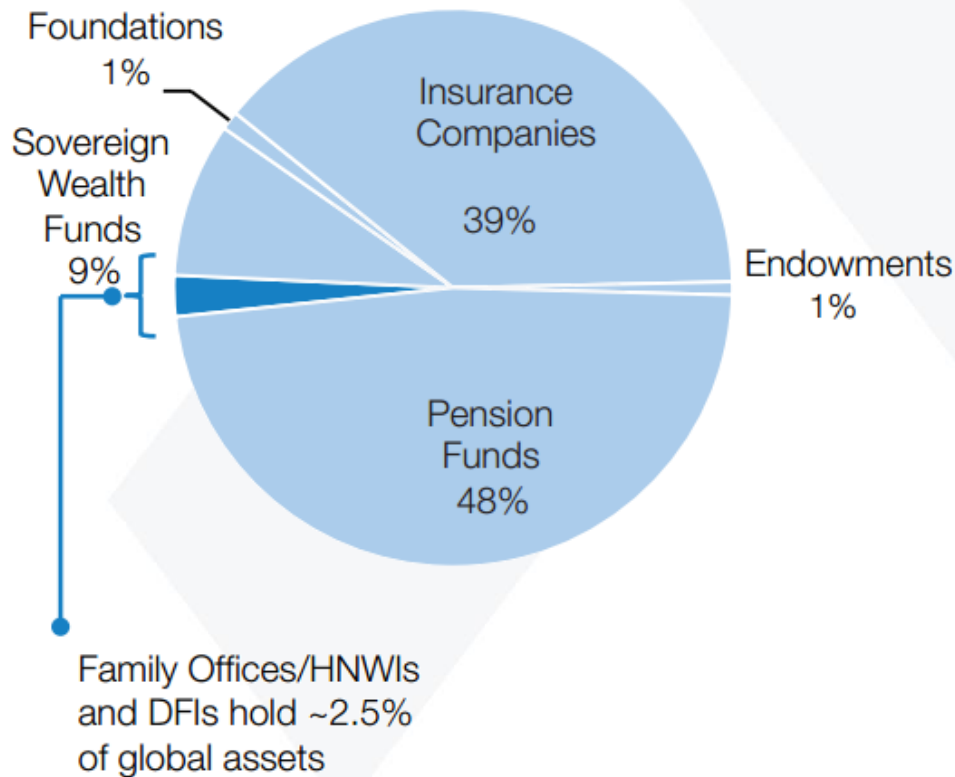
Unlocking Global Wealth



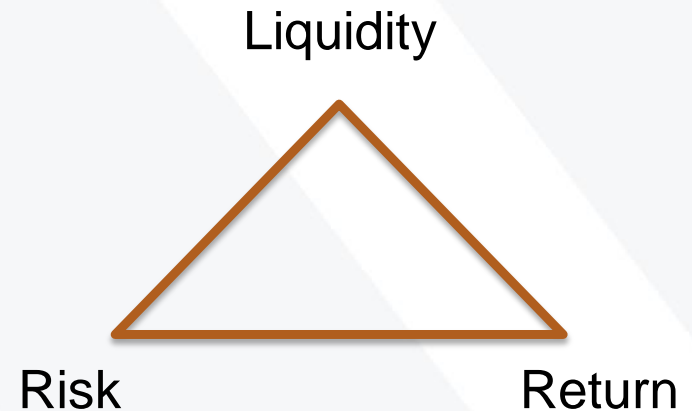
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In order to unlock global wealth, products have to produce risk-adjusted returns within the “iron triangle”. PRI/MRI investments are not able to mobilize enough capital.

Distribution of Global Asset Ownership, by Investor Type, 2011



Iron Triangle



Source: World Economic Forum.

GABV Overview

- The Global Alliance for Banking on Values (GABV), founded in 2009
- Independent network of 25 financial institutions
- Shared mission to use finance to deliver Sustainable
 - Economic
 - Social
 - Environmental development
- Operating in 30 countries around the globe
- Serving 20 million customers with up to USD 100 billion of combined assets under management

Sustainable Banking

- Strong connections to their communities and markets,
- Deposit-taking
- Robust, flexible operations
- Profitable
- Self-sustaining
- Resilient to market disruptions
- Serving the local needs, local opportunities
- Triple bottom line mission
 - Economic resiliency
 - Environmental regeneration
 - Social empowerment
- Transparent and inclusive governance

