



FOR IMMEDIATE RELEASE
March 17, 2025

CDBA Statement on the White House Executive Order and the CDFI Fund

Washington, D.C. – The Community Development Bankers Association (CDBA) is deeply concerned about the inclusion of the Community Development Financial Institutions (CDFI) Fund in the White House’s March 14, 2025, Executive Order on "Continuing the Reduction of the Federal Bureaucracy." This action directs agencies to eliminate non-statutory components and reduce statutory functions to the minimum required by law, creating uncertainty around the future capacity and staffing of the CDFI Fund.

CDFI banks play a critical role in ensuring access to capital and financial services for low- and moderate-income communities across the country. The CDFI Fund and its programs are fully authorized by Congress and have enjoyed strong bipartisan support for over 30 years. Through initiatives such as the CDFI Program, Bank Enterprise Award Program, New Markets Tax Credit Program, and Capital Magnet Fund, the Fund has leveraged public dollars to generate billions in private investment for affordable housing, small businesses, and economic revitalization in underserved communities.

The inclusion of the CDFI Fund in the Executive Order raises unnecessary concerns about its future and could undermine the confidence of investors and financial partners who rely on its programs. At a time when economic inequality persists and small businesses and communities need access to capital more than ever, weakening the CDFI Fund would be a step in the wrong direction.

We call on the administration and Congress to reaffirm their commitment to the CDFI Fund, ensuring it remains a strong and effective resource for the communities that need it most. CDBA will continue working with policymakers to protect and strengthen the CDFI Fund and its programs.

For more information, please contact:

Johnny Kunza
Director of Communications
Community Development Bankers Association

1201 15th NW, Suite 200
Washington, D.C. 20005
Phone: 202-689-8935 ext. 243
Email: kunzaj@pcgloanfund.org

About the Community Development Bankers Association (CDBA):

For over two decades, the Community Development Bankers Association has led the community development banking movement, advocating for economic opportunity and financial inclusion in the nation's most economically distressed areas. The CDBA and its member banks are unwavering in their commitment to making banking a force for good. For more information on the CDBA's mission and initiatives, please visit www.cdbanks.org.