



Annie Donovan Joins City First Bank Board of Directors

*Former CDFI Fund Director Brings Decades
of Community Development Leadership*

Washington, DC - February 2020, City First Bank is thrilled to welcome Annie Donovan to the bank's Board of Directors. Donovan currently serves as Chief Operating Officer of Local Initiatives Support Corporation (LISC), a national nonprofit that works with community-based partners to make investments in housing, businesses, jobs, education, safety and health.

Prior to her role at LISC, Donovan served as Director of the U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) where she directed a multi-billion dollar portfolio of programs aimed at improving access to capital for distressed and underserved communities across America. Other past positions include CEO of CoMetrics, a technology company that supports social enterprises, nonprofits, foundations and for-profit companies; Senior Policy Advisor to the White House during the Obama administration, working collaboratively with the Office of Social Innovation and the Council on Environmental Quality; and Chief Operating Officer of Capital Impact Partners, a certified CDFI. Donovan has been a Senior Fellow at the Center for Community Investment and is a current Fellow at the Beeck Center for Social Impact + Innovation at Georgetown University. An influential thought leader, Donovan has published numerous papers and articles on topics related to building ecosystems, infrastructure and access to economic opportunity and equity.

"We are extremely fortunate to have the benefit of Annie's extraordinary leadership; impressive intellect; and deep experience with innovative and successful approaches for developing healthy, sustainable communities," said Brian E. Argrett, President and CEO of City First. "Her current and past work are in seamless alignment with City First's mission and values."

"I am honored to join this very impressive board of thinkers and doers who share a passion for growing our communities with innovative, equitable and sustainable finance solutions," said Annie Donovan. "I'm excited about contributing to City First's already remarkable impact in the region."

About City First —City First is an impact-driven commercial community development finance provider comprised of a nationally chartered commercial bank (City First Bank, which also manages a New Market Tax Credit Program); and several nonprofits (City First Enterprises, City First Homes, City First Foundation) related by common board members and management, operating as a unified organization with a focused vision, strategy, and management system servicing low- to moderate-income communities. As a Certified B Corporation, City First is committed to a triple bottom line impact focused on economic, social, and environmental justice and is headquartered in Washington, DC, on the historic U Street corridor with 53 employees.