

Regions Served: New York City

Lending Focus: Commercial Real Estate and Single Family

Status: CDFI

Website: www.carverbank.com





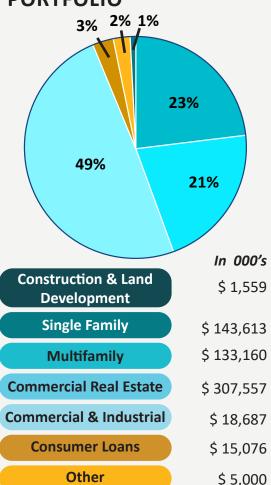




U.N. Sustainable
Development Goals *

Founded in 1948 in Harlem, Carver Federal Savings Bank has been a cornerstone in providing financial services to African-American communities traditionally denied access to banking. As one of the largest African-American operated banks in the U.S., Carver operates seven branches and 24/7 ATM centers in low- to moderate-income neighborhoods, with a mission to support Minority and Women-owned Business Enterprises (MWBEs) across New York City. Carver has channeled over \$149 million in New Markets Tax Credits and \$259 million in leveraged loans to fuel community development, with 80% of deposits reinvested locally.

TOTAL OUTSTANDING PORTFOLIO



Carver Bank has strived to fulfill the mission of its founders by providing local residents with a place to save, grow businesses and build wealth, block by block, and generation to generation.

EMPOWERING WOMEN ENTREPRENEURS

Carver Bank, in partnership with The Greater Harlem Chamber of Commerce, hosts an annual Women Entrepreneur Pitch Competition to support Minority Women-Owned businesses. Winners can receive up to \$10,000, which can be used for equipment, technology, or operational improvements.

Beyond financial support, winners gain direct access to a member of Carver's executive team, who provides ongoing guidance and resources, including assistance with deposits and small business loans, to help propel their businesses forward.



Source: Call Report Data at 12/31/2023

\$ 624,652

TOTAL: