



COMMUNITY AT OUR CORE

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IMPACT REPORT 2023



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OUR MISSIONS

First Southwest Community Fund | First Southwest Bank

First Southwest Community Fund (FSWCF)

was created in 2015 by First Southwest Bank to provide inclusive and equitable access to capital and gap funding, through a range of innovative programs for rural Colorado entrepreneurs and small business owners.

Our mission is to support the entrepreneurial spirit of rural communities by investing in people, culture and ideas that fuel innovation and financial knowledge by prioritizing access to equitable capital to those who have been traditionally excluded.

First Southwest Bank (FSWB)

is a locally owned, independent, community bank, and one of two Community Development Financial Institution (CDFI) banks in Colorado, and the only one serving the Four Corners states. We offer personal and business banking, commercial, agricultural and small business loans. We put loan and deposit customer dollars to work to improve the social, economic and environmental landscape of Southern and rural Colorado.

Our mission is to be a proactive financial leader in the diverse markets that we serve. Fiscally responsible with safe and sound banking practices, we are dedicated to improving the quality of life in our communities by promoting economic opportunities with loans, deposit products, financial education and other resources that create value for all sectors, to include the distressed and underserved areas in Southern and rural Colorado.

Together, First Southwest Bank and First Southwest Community Fund strategically pool resources and provide inclusive and equitable capital, credit, and financial services to all community members, including those historically unable to access them, so everyone has the opportunity to prosper and thrive.

WELCOME

from Kent Curtis and Rosy Aburto McDonough

2023 was a remarkable year. It was First Southwest Bank's (FSWB) ninth year as a CDFI bank and the eighth year of operation for First Southwest Community Fund (FSWCF), FSWB's partner 501(c)3 nonprofit revolving loan fund. We are celebrating the deep impact that the two organizations continue to make in our region, both individually and together.

Collectively, we pool resources to provide inclusive and equitable access to financial services such as capital, grants, and technical assistance to all community members – including those historically unable to access them – so that everyone has the opportunity to prosper and thrive.

We first wish to recognize the incredible hard work of the entrepreneurs and small business owners we are so proud to invest in. It is their tireless energy starting, sustaining, growing and expanding their business that results in jobs created and retained, which lead to economic growth in our rural communities.

We are honored to support them and have captured our collective organizational impact within these pages in a new and expanded format this year.

You will first find an introduction to the incredible work of FSWCF, and then a centerfold featuring the collective power of FSWCF and FSWB that results when we combine public, private, and philanthropic resources to help entrepreneurs and small business owners overcome barriers to entry in agriculture and access capital to purchase land. The final section highlights FSWB and will encompass the fundamental reasons why community represents our core values.

We expanded this year's report to include more information about FSWB, our programs, and our incredible workforce and to include FSWCF program information in English and Spanish.

Individually we are one drop. Together we are an ocean. –Ryunosuke Satoro

We also wish to extend our gratitude to our funders, partners, staff, past and interim FSWCF leadership – Azarel Madrigal and Sherry Waner – and our exceptional FSWCF and FSWB Boards of Directors whose guidance makes this work possible.

We take pride in responding to and investing in community needs and priorities, empowering entrepreneurs, fueling small businesses, and fostering collaborations and partnerships for the betterment of all. We look forward to another year working together.



— KENT CURTIS
President and CEO,
First Southwest Bank
President, First Southwest
Community Fund



— ROSY ABURTO MCDONOUGH
Executive Director,
First Southwest
Community Fund

About First Southwest Community Fund

What We Do

First Southwest Community Fund (FSWCF) fosters tangible economic opportunities throughout rural Colorado by making much-needed non-traditional capital (loans) available to rural entrepreneurs and small business owners. We provide grants for training and technical assistance and offer educational workshops and events on business topics.

We are focused on helping rural Colorado entrepreneurs and small business owners overcome obstacles and seize opportunities for advancement by providing inclusive and equitable access to capital. We have seen, time and time again, that the entrepreneurs we have the honor of working with are incredibly resilient and driven.

By promoting economic development in distressed communities, FSWCF helps create and retain jobs while encouraging the development of critical community infrastructure.

Our Theory of Change

If we support rural startups, nonprofits and small business owners – who have been traditionally excluded – by providing inclusive and equitable access to capital and resources, then we will enable sustainable, thriving rural communities, as measured through improved social, economic, and environmental outcomes.

First Southwest Community Fund

LENDING PROGRAMS PROGRAMAS DE PRÉSTAMOS



At First Southwest Community Fund (FSWCF), we are pioneering new, innovative ways to support diverse entrepreneurs and small businesses! We are proud to cultivate our rural communities' entrepreneurs, startups, small businesses, and nonprofits by providing comprehensive access to capital, education, resources, and technical assistance. We work with a focus on underserved communities, which includes women, Latino/Hispanic, Black, Indigenous, People of Color (BIPOC), immigrant, and veteran-owned businesses by providing low-interest, flexible, and accessible loan programs and grants. Our capital can serve entrepreneurs as both standalone financing and participatory financing in conjunction with other funders.

¡En First Southwest Community Fund (FSWCF), somos pioneros en crear formas originales e innovadoras de apoyar a diversos empresarios y pequeñas empresas! Estamos orgullosos de apoyar a nuestras comunidades rurales de emprendedores, empresas emergentes, pequeños negocios y organizaciones sin fines de lucro al brindar acceso integral a capital, educación, recursos y asistencia técnica. Trabajamos con un enfoque en comunidades desatendidas que incluyen mujeres, latinos/hispanos, afroamericanos, indígenas, personas de color (BIPOC), empresas propiedad de inmigrantes y veteranos, proporcionando programas y subvenciones de préstamos a bajo interés, flexibles y asequibles. Nuestro capital puede servir a los emprendedores tanto como financiamiento independiente como financiamiento participativo en conjunto con otros prestamistas.

The Socially Disadvantaged Farmers and Ranchers Fund is a financially inclusive lending program that utilizes alternative forms of documentation for qualification, offering funding to startup farmers and ranchers as well as agriculturally supportive businesses. This program provides infrastructure and operating loans to those in our underserved communities who may not traditionally qualify for mainstream financing. Our goal is to support and empower local Colorado agriculture by advancing diversity and growing future generations. We offer this program in partnership with the Colorado Department of Agriculture.

El Fondo de Agricultores y Ganaderos Socialmente Desfavorecidos es un programa de préstamos financiero inclusivo que utiliza



formas alternativas de documentación para la calificación, ofreciendo fondos a nuevos agricultores y ganaderos, así como a empresas de apoyo agrícola. Este programa proporciona préstamos operativos y de infraestructura a individuos en nuestras comunidades desatendidas que tradicionalmente no califican para financiamiento convencional. Nuestro objetivo es hacer crecer y empoderar la agricultura local de Colorado mediante el desarrollo de diversidad y crecimiento de generaciones futuras. Ofrecemos este programa en asociación con el Departamento de Agricultura de Colorado.

The Innovate Onwards Fund is a program designed to support our rural businesses that have each been uniquely affected these past few years, with a broad need to rebuild, recover, and grow. The Innovate Onwards Fund is offered in conjunction with the Colorado Startup Loan Fund, a partnership built with the Colorado Office of Economic Development and International Trade (OEDIT), the Zoma Foundation, and the Gates Foundation. This unique collaboration allows small business owners and entrepreneurs easier access to capital so they can move forward.

El Fondo Innovate Onwards es un programa diseñado para apoyar a nuestras empresas rurales que han sido afectadas de manera única en los últimos años, con una amplia necesidad de reconstruir, recuperarse y crecer. El Fondo Innovate Onwards se ofrece en conjunto con el Fondo de Préstamos para Nuevas Empresas de Colorado, una asociación creada con la Oficina de Desarrollo Económico y Comercio Internacional de Colorado (OEDIT), la Fundación Zoma y la Fundación Gates. Esta colaboración única permite a los propietarios de pequeñas empresas y empresarios un acceso más fácil al capital para que puedan avanzar.

The Intermediary Relending Program provides longer-term, fixed-rate loans to businesses in rural communities, with a focus on creating jobs. This program is offered in collaboration with the U.S. Department of Agriculture and focuses on small businesses that need to grow or retain their workforce.

El Programa de Préstamos para Intermediarios proporciona préstamos a largo plazo y a una tasa de interés fija a empresas en comunidades rurales con un enfoque en la creación de empleos. Este programa se ofrece en colaboración con el Departamento de Agricultura de los Estados Unidos, y se enfoca en pequeñas empresas que necesitan crecer o retener su fuerza laboral.



The Fortaleza Fund was designed specifically to create access for Spanish speakers by providing cultural level education, resources, technical assistance, and funding through grants and loans for immigrant entrepreneurs and small businesses in rural Colorado. From the established carnicerías (butcher shops) to the tamale lady committed to her side hustle, we know that the immigrant entrepreneurial spirit is strong and created the Fortaleza Fund to support these entrepreneurs.



Oftentimes, mainstream financial lending is not a viable option for our immigrant communities and we have removed barriers by supporting lending.

El Fondo Fortaleza fue diseñado específicamente para crear acceso para personas de habla hispana al brindar educación, recursos, asistencia técnica y financiamiento a nivel cultural, además de financiamiento a través de subvenciones y préstamos para empresarios inmigrantes y pequeños negocios en zonas rurales de Colorado. Desde las carnicerías establecidas hasta la persona que hace tamales comprometida con su actividad secundaria, sabemos que el espíritu emprendedor de los inmigrantes es fuerte y creamos el Fondo

Fortaleza para apoyar a estos emprendedores. A menudo, los préstamos financieros convencionales no son una opción viable para nuestras comunidades de inmigrantes y hemos eliminado barreras apoyando oportunidades de préstamos a través del Fondo Fortaleza.

The Rural Women-Led Business Fund focuses on accessible financing, education, resources, and technical assistance for women entrepreneurs and small businesses in rural Colorado. The Rural Women-Led Business Fund supports all women, with a focus on women of color (BIPOC) in the San Luis Valley and Southwest. Our goal is to set entrepreneurs up for success! This program is dedicated to providing access to multicultural, multilingual, and multigenerational businesses led by women. We define "women" as fully inclusive for all people who identify as female or non-binary. This program wouldn't exist without the incredible partnership of The Colorado Trust and other private funders.

El Fondo de Negocios Rurales Dirigidos por Mujeres se enfoca en financiamiento, educación, recursos y asistencia técnica accesibles para mujeres empresarias y pequeños negocios en zonas rurales de Colorado. El Fondo Empresarial Dirigido por Mujeres apoya a todas las mujeres, con especial atención a las mujeres de color (BIPOC) en el Valle de San Luis y el suroeste de Colorado. ¡Nuestro objetivo es preparar a los emprendedores para tener éxito! Este programa está dedicado a brindar acceso para empresas multiculturales, multilingües y multigeneracionales lideradas por mujeres. Definimos "mujeres" de manera inclusiva como todas las personas que se identifican como mujeres o no binarias. Este programa no existiría sin la increíble asociación con Colorado Trust y otros donadores privados.

First Southwest Community Fund

WORKSHOPS + EVENTS

TALLERES + EVENTOS

2023 brought growth and entrepreneurship, especially through our Rural Women-Led Business Fund and our Spanish-speaking Fortaleza Fund. We offered nineteen workshops throughout the year, focusing on various marketing and finance related topics. We had more than 140 attendees at these workshops! In 2023, we were excited to expand these programs from the San Luis Valley to Southwest Colorado. It takes a village and we are grateful for our Partners and Funders who help us create and grow these opportunities!

El año 2023 trajo crecimiento y emprendimiento a través de nuestro Fondo de Negocios Rurales Dirigidos por Mujeres y nuestro Fondo Fortaleza de habla hispana. Ofrecimos diecinueve talleres a lo largo del año, centrados en diversos temas relacionados con mercadeo y finanzas. ¡Tuvimos más de 140 asistentes a estos talleres! En 2023, nos entusiasmó expandir estos programas desde el Valle de San Luis hasta el suroeste de Colorado. ¡Solo de manera conjunta podemos lograrlo y estamos agradecidos por nuestros socios y organizaciones financieras que nos ayudan a crear y hacer crecer estas oportunidades!

In addition to these workshops, we partnered with Rocky Mountain MicroFinance Institute to offer both the Business Idea Lab and Business Bootcamp. The Business Idea Lab (BIL) is a four-week series which provides business owners with the tools, guidance, and support to transform their idea into a thriving business; upon graduation, they have the opportunity for a \$200 seed grant to help start their business idea! We had 88 attendees through the Rural Women-Led Business Idea Labs and 53 Spanish-speaking attendees through the Fortaleza Fund.

"I feel this program is helpful for any female entrepreneur who needs more knowledge in getting her business started. The program for me personally gave me confidence and also was very encouraging and motivating to have other female entrepreneurs share their business ideas, their struggles and their successes."

"Creo que este programa es útil para cualquier mujer emprendedora que necesite más conocimientos para iniciar su negocio. El programa para mí personalmente me dio confianza y también fue muy alentador y motivador tener a otras mujeres emprendedoras compartiendo sus ideas de negocios, sus luchas y sus éxitos".

—NADIA VALDEZ, GRADUATE
RURAL WOMEN-LED BIL AND BBC





Además de estos talleres, nos asociamos con Rocky Mountain MicroFinance Institute para ofrecer tanto el Laboratorio de Ideas de Negocios como el Taller de Entrenamiento de Negocios. El Laboratorio de Ideas de Negocios (BIL por sus siglas en inglés) es una serie de cuatro semanas que brinda a los propietarios de negocios las herramientas, la orientación y el apoyo para transformar su idea en un negocio próspero con la oportunidad de obtener una subvención inicial de \$ 200 dólares para ayudar a iniciar su idea de negocio. Tuvimos 88 asistentes a través de los Laboratorios de Ideas de Negocios Rurales Dirigidos por Mujeres y 53 asistentes de habla hispana a través del Fondo Fortaleza.

Participants who graduated from the BIL were eligible to participate in a subsequent 12-week Business Bootcamp (BBC) series, which helps entrepreneurs start, scale, and expand their business ventures. After graduation, they are eligible for a \$2,000 seed grant to help their business, thanks to the generous donation from The Colorado Trust and other private funders!

Los participantes que se graduaron del BIL son elegibles para participar en una serie de talleres de doce semanas de Business Bootcamp (BBC), que ayuda a los empresarios a iniciar, escalar y expandir sus empresas comerciales. Después de graduarse, pueden recibir una subvención de \$2,000 dólares al finalizar BBC para ayudar a su negocio, gracias a la generosa donación de The Colorado Trust y otras organizaciones financieras privadas!

"I am very happy that the Business Idea Lab has been the link that we need to have more assurances that we can make our business much better... Thank you so much for being a blessing to all."

"Estoy muy feliz de que el Laboratorio de Ideas de Negocios ha sido el eslabón que necesitábamos para obtener la seguridad de que podemos mejorar nuestro negocio... muchas gracias por ser una bendición para todos."

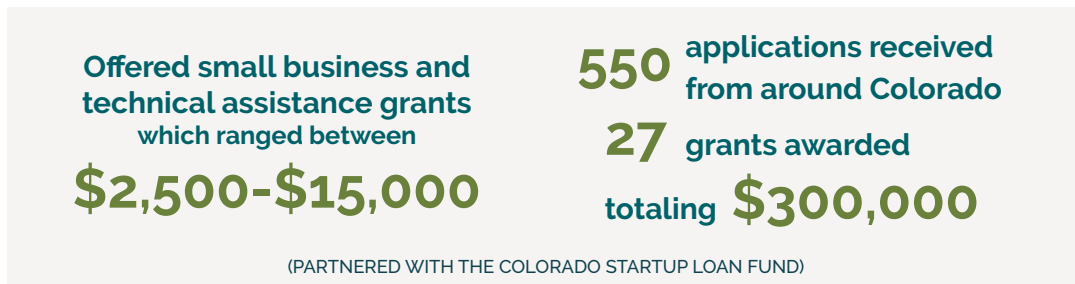
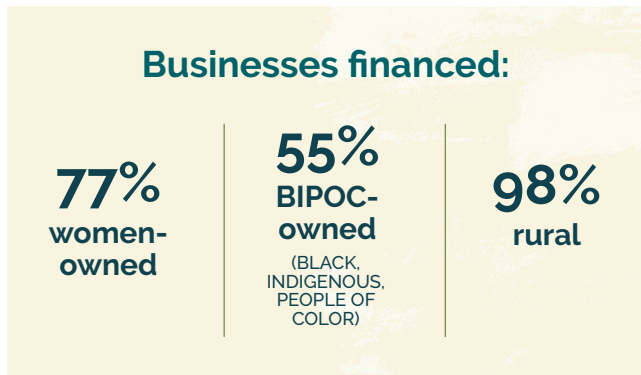
— VANESSA TRINIDAD, FORTALEZA BIL GRADUATE

First Southwest Community Fund IMPACT

In 2023, First Southwest Community Fund (FSWCF) diligently collaborated with our partners and funders to create and expand our education and funding programs, ensuring that our rural communities have access to business education and equitable capital to meet the needs of those who require help the most. At FSWCF, we are here to provide education, resources, technical assistance, access to capital, and overall support for small businesses.

“This small business grant is a crucial stepping stone for our bakery, enabling us to acquire essential equipment for either a storefront or a mobile unit. With the capital, we plan to not only support operational costs but also invest in strategic marketing, laying a solid foundation for our business to thrive.” —BREANNA ORTIZ, SANGRE DE CRISTO BAKING COMPANY

In 2023, FSWCF created a positive economic impact in the communities we serve through:



Since 2015, FSWCF has lent **\$28,081,043.10** to projects totaling **\$177,761,103.93**. Through these loans, the entrepreneurs we funded created **980 jobs** and retained **400 jobs**.
Impact numbers were calculated using the best available data.

First Southwest Community Fund SPOTLIGHTS



THREE TRUCKING BUSINESSES, SAN LUIS VALLEY *Colorado Startup Loan Fund*

First Southwest Community Fund, in partnership with Colorado Startup Loan Fund, was proud to help three startup trucking businesses access the resources they needed to get established. These businesses hold the unique distinction of being second-generation trucking businesses in the San Luis Valley.

First Southwest Community Fund, en asociación con Colorado Startup Loan Fund, se enorgulleció de ayudar a tres nuevas empresas de transporte por carretera a acceder a los recursos necesarios para establecer sus negocios. Estas empresas tienen la distinción única de ser empresas de transporte por carretera de segunda generación en el Valle de San Luis.

"Thank you to FSWCF for being the key to making this dream of being a business owner come true. They opened the doors to make things a lot more accessible for startups and entrepreneurs; again many thanks to the Community Fund for being a blessing to this business."

"Gracias a FSWCF por ser la clave para hacer realidad este sueño de ser propietario de un negocio. Abrieron las puertas para hacer las cosas mucho más accesibles para las empresas emergentes y los emprendedores, nuevamente gracias al Fondo Comunitario por ser una bendición para este negocio."

—JOEL GONZALEZ, 4:13 TRUCKING



"FSWCF has given me the opportunity to make my dream of being an owner operator come true."

"FSWCF me ha dado la oportunidad de hacer realidad mi sueño de ser operador propietario."

—JESÚS MIRANDA JR., J MIRANDA TRUCKING

"After graduating college, being an owner of my own business has always been a dream of mine. This fund made my dream a reality. I thank FSWCF for making this a reality."

"Después de graduarme de la universidad, ser propietario de mi propio negocio siempre ha sido un sueño para mí. Este fondo hizo mi sueño realidad. Agradezco a FSWCF por hacer esto realidad."

—FABIAN NADIEL QUEZADA, FASTLANE TRANSPORTATION



ELLEN'S FLOWERS, CAÑON CITY

Socially Disadvantaged Farmers and Ranchers Fund

Located in the agricultural community of Cañon City, Ellen's Flowers provides organically grown flowers directly to the greater Pikes Peak Region. The owners farm with an aim to protect and create natural habitat, enhance the ecosystem functions on their property, and give back to the land that sustains their business. After five successful years, Ellen's Flowers needed a farm delivery vehicle to continue to grow its operations, so the business sought funding with FSWCF.

Ubicada en la comunidad agrícola de Cañon City, Ellen's Flowers ofrece flores cultivadas orgánicamente directamente a la región metropolitana de Pikes Peak. Cultivan de tal manera que protegen y crean un hábitat natural, mejoran las funciones del ecosistema en su propiedad y restituyen la tierra que sustenta su negocio. Después de cinco años de éxito, Ellen's Flowers necesitaba un vehículo de entrega agrícola para continuar haciendo crecer sus operaciones, por lo que buscaron financiamiento con FSWCF.



PAWSH PET SALON, BAYFIELD

Innovate Onward Fund

Since purchasing a local grooming business, new owner Ty Olsen rebranded Pawsh Pet Salon and expanded its offerings. With a mission to provide the best dog grooming service in the area, Pawsh Pet Salon now offers full-service grooming as well as daycare, pet food, and supplies.

Después de comprar un negocio de peluquería local, el nuevo propietario Ty Olsen cambió el nombre de Pawsh Pet Salon y amplió sus ofertas de servicio. Con la misión de brindar el mejor servicio de peluquería canina en el área, Pawsh Pet Salon ahora ofrece servicio completo de peluquería canina, así como guardería, alimentos para mascotas y suministros.

"FSWCF not only kickstarted the retail section in my shop but also paved the way for substantial enhancements. With the newfound resources, I invested in top-quality shelves and expanded the inventory to include a diverse range of dog essentials. This move not only addressed the community's pressing need for pet supplies but also proved to be a game-changer for the business.... As a result, I now find myself in a position to allocate funds toward acquiring new equipment and introducing innovative products to further elevate the shop's offerings."

"El FSWCF no sólo impulsó la sección minorista de mi tienda, sino que también facilitó el camino para mejoras sustanciales. Con los recursos recién descubiertos, invertí en estantes de alta calidad y amplí el inventario para incluir una amplia variedad de artículos esenciales para perros. Esta medida no solo ayudó a cubrir la necesidad apremiante de la comunidad de suministros para mascotas, también demostró ser un punto de inflexión para el negocio... Como resultado, ahora me encuentro en condiciones de asignar fondos para adquirir nuevos equipos e introducir productos innovadores para elevar aún más las ofertas de la tienda."

-TY OLSEN

SHERPA MOMO GHAR, DURANGO

Rural Women-Led Business Fund

After spending her teenage years and young adulthood helping at her family restaurant in Nepal, Neema wanted to offer authentic Nepalese food in downtown Durango. Sherpa Momo Ghar is proud to be a one-of-a-kind food trailer in Durango introducing the Himalayan dumpling "momo" and authentic recipes from the foothills of the Himalayas of Nepal.

Después de pasar su adolescencia y su juventud ayudando en el restaurante familiar en Nepal, Neema quería ofrecer auténtica comida nepalí en el centro de Durango. Sherpa Momo Ghar se enorgullece de ser un tráiler de comida único en Durango que presenta la bola de masa del Himalaya "momo" y recetas auténticas de las precordilleras del Himalaya de Nepal.



"Because of FSWCF, my husband and I were able to get our business up and running. With the help of FSWCF funding, we were able to purchase the food truck as well as necessary kitchen equipment to start our business. Thanks to the dedicated team who were always very supportive throughout the loan application process."

"Gracias a FSWCF, mi esposo y yo pudimos poner en marcha nuestro negocio. Con la ayuda de los fondos de FSWCF, pudimos comprar el camión de comida, así como el equipo de cocina necesario para iniciar nuestro negocio. Gracias al equipo dedicado que siempre fue un gran apoyo durante todo el proceso de solicitud de préstamo".

–NEEMA SHERPA



SPOTLESS CUSTOMIZED CLEANING SERVICES, DURANGO

Fortaleza Fund

Spotless Customized Cleaning Services provides cleaning for both businesses and residences. Spotless prides itself on its use of green cleaning products, attention to detail, and availability 24 hours a day, seven days a week, all at an affordable price.

Spotless Customized Cleaning Services ofrece limpieza tanto para empresas como para residencias. Spotless se enorgullece en utilizar productos de limpieza ecológicos, atención al detalle y disponibilidad las 24 horas del día, los siete días de la semana, todo a un precio asequible.



CAPITOL DELI, RIFLE

Innovate Onward Fund

Growing up in the Roaring Fork Valley, Dusti Budd helped her dad and mom with the original Capitol Deli family restaurant. She continued to work in food service positions while earning a degree focusing on accounting and entrepreneurship. Years later, she jumped at the opportunity to own Capitol Deli, a local restaurant known for its Philly Cheesesteaks and homemade cheesecakes. She opened the doors to the new Rifle location two months before COVID hit and was forced to take on high interest debt to stay afloat. Her loan with FSWCF allowed Dusti to invest back in the business with new updates and marketing.

Al crecer en Roaring Fork Valley, Dusti ayudó a su papá y a su mamá con el restaurante familiar Capitol Deli original. Continuó trabajando en puestos de servicio de alimentos mientras obtenía un título centrado en contabilidad y emprendimiento. Años más tarde, aprovechó la oportunidad de ser propietaria de Capitol Deli, un restaurante local conocido por sus Philly Cheesesteaks y sus tartas de queso caseras. Abrió las puertas de la nueva ubicación de Rifle dos meses antes de que llegara el COVID y se vio obligada a contraer una deuda con altos intereses para mantenerse a flote. El préstamo de FSWCF le permitió a Dusti volver a invertir en el negocio con nuevas actualizaciones y mercadeo.

“The funding we got from FSWCF helped our family business blossom and flourish the way we had envisioned after surviving the struggles of COVID.”

“La financiación que obtuvimos de FSWCF ayudó a que nuestro negocio familiar floreciera y floreciera de la manera que habíamos imaginado después de sobrevivir a las luchas de COVID”.

–DUSTI BUDD

WOLF CREEK ANGLERS, SOUTH FORK

Rural Women-Led Business Fund

Wolf Creek Anglers is a fly fishing shop and outfitter service that provides fishing trips on the Rio Grande River and private waters. They have been expanding their services and products, including becoming the only shop in town that carries Orvis. While they've been able to do some improvements on their own, they approached FSWCF about funding to continue their upgrades. In addition to their loan, Wolf Creek Anglers received a grant to help with needed technology enhancements, such as a website that allows for online booking and works on mobile devices.



Wolf Creek Anglers es una tienda de pesca con anzuelo y servicio especializado de pesca que ofrece viajes de pesca en el río Grande y depósitos de agua privados. Han ampliado sus servicios y productos, convirtiéndose inclusive en la única tienda de la ciudad que vende Orvis. Si bien pudieron realizar algunas mejoras por su cuenta, se acercaron a FSWCF en busca de financiamiento para continuar con sus actualizaciones. Además de su préstamo, Wolf Creek Anglers recibió una subvención para ayudar con las mejoras tecnológicas necesarias, como un sitio web que les permite realizar reservaciones en línea y funciona en dispositivos móviles.



LAW OFFICE OF ANGELA LEE, DEL NORTE

Rural Women-Led Business Fund

Prior to opening her law office, Angela obtained valuable judicial experience in the San Luis Valley's 12th Judicial District Court, working with judges, drafting judicial opinions, conducting complex legal research, and learning about the legal needs and landscape of the region. She also has diverse experience in federal immigration courts, private law firms both big and small, as well as nonprofit legal organizations. After starting her own law practice, Angela needed help with startup costs that would help her transition from a remote business to a brick-and-mortar location.

Antes de abrir su despacho de abogados, Ángela obtuvo una valiosa experiencia judicial en el Tribunal del Distrito Judicial 12 del Valle de San Luis, trabajando con jueces, redactando opiniones judiciales, realizando investigaciones jurídicas complejas y aprendiendo sobre las necesidades y el panorama jurídico del Valle de San Luis. También tiene experiencia diversa en tribunales federales de inmigración, firmas de abogados privadas, grandes y pequeñas, así como en organizaciones legales sin fines de lucro. Después de comenzar su propia práctica jurídica, Ángela necesitaba ayuda con los costos iniciales que la ayudarían en la transición de un negocio remoto a una ubicación física.

CAJAS, DURANGO

Innovate Onward Fund

Cajas is a Colorado-based Accessory Dwelling Units (ADU) business that turns shipping containers into modern affordable dwellings to help people with their need for extra space, including guest houses, backyard offices, studios, and home gyms. After meeting at a workshop and learning about FSWCF, the owner was able to secure funding to help increase Cajas' presence through marketing.



Cajas es una empresa de unidades de vivienda accesoria (ADU) con sede en Colorado que convierte contenedores de envío en viviendas modernas y asequibles para ayudar a las personas con su necesidad de espacio adicional, incluidas casas de huéspedes, oficinas en el patio trasero, estudios y gimnasios en casa. Después de reunirse en un taller y aprender sobre FSWCF, pudieron conseguir financiación para ayudarles a aumentar su presencia a través de mercadeo.

“With the loan from FSWCF, Cajas was able to hire one employee, renovate our workspace, and invest in a marketing campaign. This all led to Cajas being awarded our largest contract to date, building six shipping container houses for a large company that wanted to provide on-site employee housing. We definitely can't thank FSWCF enough for the opportunity to grow our business.”

“Con el préstamo de FSWCF, Cajas pudo contratar a un empleado, renovar nuestro espacio de trabajo e invertir en una campaña de mercadeo. Todo esto llevó a que Cajas obtuviera nuestro contrato más grande hasta la fecha, la construcción de 6 casas de contenedores de envío para una gran empresa que quería proporcionar alojamiento para empleados en el sitio de trabajo. Definitivamente no podemos agradecer lo suficiente a FSWCF por la oportunidad de hacer crecer nuestro negocio”.

–KAMERYN DEAN

Our Partnership

Since 2015, FSWB and FSWCF have strategically pooled resources to provide inclusive and equitable capital, credit, and financial services to all community members – including those historically unable to access them – so that everyone has the opportunity to prosper and thrive.

Desde 2015, FSWB y FSWCF han combinado recursos de manera estratégica para proporcionar capital, crédito y servicios financieros inclusivos y equitativos a todos los miembros de la comunidad, incluidos aquellos que históricamente no han podido tener acceso a ellos, para que todos tengan la oportunidad de prosperar y tener éxito.

As a CDFI bank, FSWB has access to additional resources to help underserved small businesses. Even with these additional resources, some entrepreneurs are not able to access financing, particularly startups that do not have three years' worth of financial data and businesses that fall outside of more traditional lending policies.

Como un banco CDFI, FSWB tiene acceso a recursos adicionales para ayudar a las pequeñas empresas desfavorecidas. Incluso con estos recursos adicionales, algunos emprendedores no tienen acceso a financiamiento, en particular empresas nuevas que no cuentan con datos financieros históricos de tres años y las empresas que quedan fuera de las políticas crediticias más tradicionales.

With a primary mission of supporting tangible economic opportunities throughout rural Colorado, FSWCF makes much-needed non-traditional capital loans available to emerging and existing businesses.

La misión principal de FSWCF es apoyar oportunidades económicas tangibles en todas las zonas rurales de Colorado, ponemos a la disposición de empresas emergentes y existentes préstamos de capital necesarios y poco tradicionales.

In the beginning, FSWB and FSWCF partnered on most deals, using FSWCF financing to enable a loan to fit within FSWB loan policy parameters. As funding sources and partnerships grew, FSWCF began to offer targeted, standalone funding — such as the Rural Women-Led Business Fund, Fortaleza Fund, Colorado Startup Loan Fund and Rural Microentrepreneur Assistance Program.

Al principio, FSWB y FSWCF se asociaron en la mayoría de los acuerdos, utilizando el financiamiento de FSWCF para permitir que los préstamos se ajusten a los parámetros de préstamos de FSWB. A medida que las fuentes de financiamiento y asociaciones aumentaron, FSWCF comenzó a ofrecer financiamiento específico e independiente, -tales como el Fondo Empresarial Dirigido por Mujeres Rurales, el Fondo Fortaleza, el Fondo de Préstamos Iniciales de Colorado y el Programa de Asistencia a Microempresarios Rurales.



HOFFMAN FARMS, GREELEY

*Colorado Agricultural Future Loan Program (FSWB),
Socially Disadvantaged Farmers and Ranchers Fund (FSWCF)*

As a third-generation farmer, Hanmei Hoffman moved to the United States and started Hoffman Farms. She has been farming on the north side of Greeley for the past nine seasons, and 2024 will mark her tenth year in operation.

Hoffman Farms has grown from three acres of mixed produce in 2015 to over 100 acres of wholesale vegetable production. The farm has focused its efforts on farm-to-school activities and underserved communities. It supplies fresh produce to 14 K-12 school districts along the Front Range, impacting over 175,000 student meals. As part of the growth, Hanmei needed funding to purchase newer equipment and consolidate the farm's existing financing. With the collaborative funding opportunities through both FSWB and FSWCF, the farm was able to purchase the needed equipment while improving cash flow.

Como agricultor de tercera generación, Hanmei Hoffman se mudó a los Estados Unidos y fundó Hoffman Farms. Ha estado cultivando en el lado norte de Greeley durante las últimas nueve temporadas y 2024 marcará su décimo año en funcionamiento. Hoffman Farms ha crecido de tres acres de productos mixtos en 2015 a más de 100 acres de producción de hortalizas al por mayor. La granja ha centrado sus esfuerzos en actividades de productos de granja para escuelas y en comunidades desfavorecidas. Suministra productos frescos a 14 distritos escolares K-12 a lo largo de Front Range, proporcionando un impacto en las comidas de más de 175,000 estudiantes. Como parte del crecimiento, Hanmei necesitaba financiación para comprar nuevo equipo y consolidar el financiamiento existente de la granja. Con las oportunidades de financiamiento colaborativo a través de FSWB y FSWCF, la granja pudo comprar el equipo necesario y al mismo tiempo mejorar su flujo de efectivo.

"The biggest challenge to farming is the cost of equipment and the capital needed to expand. Our FSWB and FSWCF loans created cash flow and allowed us to invest in several high-cost pieces of equipment and tools. Our overall gross revenue surpassed our expectations after this investment in equipment. And it helped us expand for the future."

"El mayor desafío para la agricultura es el costo del equipo y el capital necesario para expansión. Los préstamos FSWB y FSWCF crearon flujo de efectivo y nos permitieron invertir en varios equipos y herramientas de alto costo. Nuestros ingresos brutos generales superaron nuestras expectativas después de esta inversión en equipos. Y nos ayudó en expansiones futuras".

—HANMEI HOFFMAN, HOFFMAN FARMS



FITCH RANCH REAL ESTATE HOLDING, LLC, CRAIG
Commercial Real Estate Construction Loan and Commercial Land Loan (FSWB), Socially Disadvantaged Farmers and Ranchers Fund (FSWCF)



After purchasing a USDA-inspected meat processing plant, Deborah Fitch finished the process for the facility to become a Certified Angus Beef Processing Plant, one of only three operations in Colorado and Wyoming with this certification.

As the business grew, it planned to increase cattle and lamb processing and needed additional property. FSWB was able to finance the land purchase, and FSWCF provided assistance with the down payment.

Después de comprar una planta procesadora de carne inspeccionada por el USDA, Deborah Fitch finalizó el proceso de instalación para una planta procesadora de carne vacuna certificada Angus, una de las tres únicas operaciones en Colorado y Wyoming con esta certificación. A medida que el negocio crecía, planeaba aumentar el procesamiento de ganado vacuno y ovino y necesitaba propiedades adicionales. FSWB pudo financiar la compra del terreno y FSWCF brindó asistencia con el pago inicial.

In 2023, we jointly funded projects totalling over \$89M.

Every \$1 FSWCF lent was leveraged 4.29 times.

Together, we helped:

295
businesses

in
90
Colorado communities

investing
\$89M+
total

Juntos, en 2023, financiamos proyectos por un total de \$89,301,664.27, y cada dólar que prestó la FSWCF se multiplicó 4.29 veces. Juntos ayudamos a 295 empresas en 90 pueblos y ciudades de Colorado, invirtiendo un total de más de \$89 millones.

About First Southwest Bank

We Are Rural Colorado People with Community at our Core

FSWB is a locally owned, independent community bank and certified CDFI serving southern and rural Colorado. We offer personal and business banking, agricultural, and business loans.

We serve all of rural Colorado, with our main focus on 11 southern Colorado counties, all with populations of less than 20,000, including Alamosa, Archuleta, Conejos, Costilla, Dolores, La Plata, Mineral, Montezuma, Rio Grande, Saguache, and San Juan counties.

As a predominantly rural lender, more than 90% of our loan originations are in rural communities. Although we operate branches in six southern Colorado communities (Alamosa, Center, Cortez, Durango, Pagosa Springs, and Saguache), we are headquartered in Alamosa County and serve all three of Colorado's Persistent Poverty Counties (Alamosa, Costilla, and Saguache counties). We have served the San Luis Valley for over 100 years.

As a certified CDFI, we work to improve the social, economic, and environmental landscape of rural Colorado. We do this by securing and deploying private and public resources unavailable to other banks.

We provide equitable access to capital through low-cost, fixed-rate loans for agricultural and small businesses, workforce housing, rental assistance, energy efficiency and solar enhancements, educational and healthcare facilities, and other community needs.

First Southwest Bank PROGRAMS

FSWB offers inclusive, innovative financing and depository options to small businesses, farmers, and individuals. Our tailored programs for rural entrepreneurs, startups, small businesses, agricultural businesses, and nonprofits have been developed through public-private partnerships and evolved over time to meet community needs. Examples of our programs include:

Colorado Agricultural Future Loan	Inclusive loan program for beginning ranchers and farmers
Colorado Credit Reserve	Helps struggling businesses access financing
On-Bill Financing	Low-cost fixed-rate loans for energy efficiency and other green home enhancements
Green Loans	E-bike loans, discounts for electric vehicle loans, financing for home solar panel installation
SBA 7(a)	Guaranteed loans that incentivize lenders
USDA Business & Industry Guaranteed Loan	Guaranteed loans that help businesses get financing when they don't qualify for traditional financing
USDA Community Facilities Relending	Affordable funding for crucial community buildings
Workforce Rental Assistance	Low-cost, fixed-rate microloans for rural Coloradoans to combat affordable housing challenges
Checkless Checking	A checking account that serves the underserved by providing accounts that have low fees
10-year Auto Loan	Provides a solution to rising vehicle costs and interest rates
Business and Consumer Credit Cards	Allows businesses to use a credit card instead of working capital; helps underserved individuals / communities build their credit with our secured credit card



First Southwest Bank SPOTLIGHTS

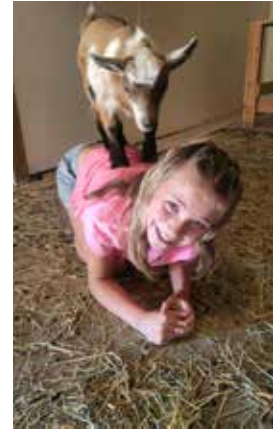


SCHOFIELD HOMESTEAD, MONTE VISTA

Agricultural Real Estate Loan / Colorado Agricultural Future Loan

On their property, Kristy and Brandon offer a Homestead Days children's camp, farm stays and tours, classes, and more. They make homemade goat milk soap, goat milk lotion, and blends of oils for skin care.

Their children's camp and community classes provide the opportunity for visitors to learn skills such as soap making, baking bread, making jam and butter, caring for animals, and growing plants and vegetables.



"This loan opened up doors to allow us to buy a new home on more land so we could expand and obtain more livestock, build outbuildings for classes and our camp, and also have room in the future to expand when needed." —KRISTY SCHOFIELD



SECRET CREEK GROUP, MONTROSE

Colorado Climber Loan

Secret Creek group builds yurts, tipis, and destination tents. John purchased his business right at the onset of the pandemic, and within 2 months, many people were no longer in the market for off-grid housing. The business came with a dilapidated building that needed renovations, and while the market continued to decline, supply chain issues started to emerge. John took advantage of our Colorado Climber loan to help him revitalize his business.

"The ability to inspire lives and create positivity in the world is what motivates us, every. single. day. We relish the fact that we build beautiful, meaningful, functional additions to people's dreams."

—JOHN GIBSON, OWNER

DANCING SPIRIT COMMUNITY ARTS CENTER, IGNACIO

Commercial Real Estate / Construction Loan

Dancing Spirit is a small 501c3 located in the heart of Ignacio. Created in 2010 as a co-op art gallery, Dancing Spirit has evolved to become a community arts center that enhances creativity and fellowship; promotes the education, appreciation and enjoyment of the arts; and celebrates the local cultural heritage. This loan helped Dancing Spirit purchase property on Main Street to build Ignacio's first center for the arts. Dancing Spirit Center for the Arts will offer art gallery space for artists, an incubator program for students to develop art and business skills, art classes, a full pottery studio, and an area for live performances and art openings.



"First Southwest Bank went the extra mile to help us secure our future with a building loan and assisted us with managing building-related finances. They have personally donated to our project and have been so helpful in answering our questions. We are grateful to have such a wonderful group of people on our team as we touch lives through creativity."

—KASEY CORREIA, EXECUTIVE DIRECTOR

AXIS HEALTH SYSTEM, DURANGO

Commercial Bank Loan

Axis is an integrated community-based healthcare organization providing a comprehensive array of services for the people of southwest Colorado, a region that has historically been considered medically underserved. In 2023, FSWB financed Axis's purchase of the Mercury Building. Axis plans to consolidate its primary, behavioral, and oral health care and administrative services in one location, bringing five separate offices together and adding a pharmacy.

Additional health resources in the new facility will include education about diabetes and nutrition, services for chronic disease management, vaccinations, and reproductive health services. Outreach services and insurance enrollment assistance, support for non-English speakers, and transportation and care coordination for families and people facing homelessness will also be offered at their new location.



"We're really excited about providing a more accessible healthcare experience for southwest Colorado residents, and we couldn't have done this without the bank's help and the federal New Market Tax Credit Program."

—SHELLY BURKE, AXIS CEO

First Southwest Bank

IMPACT PARTNERSHIPS

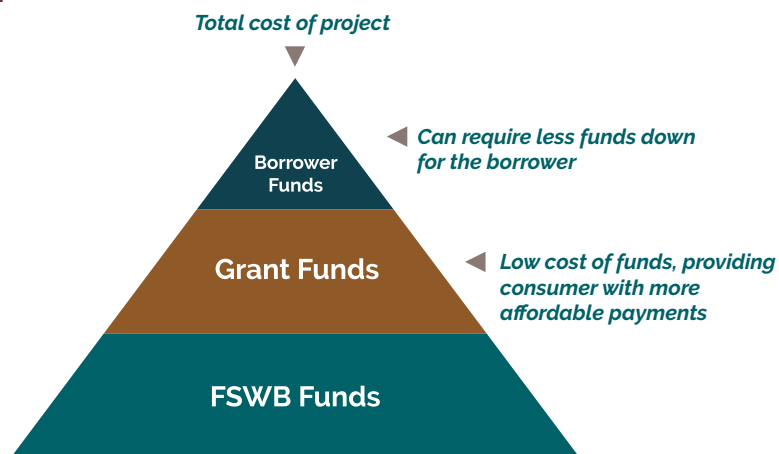
In 2023, FSWB secured grants and formed partnerships to increase investments in schools, healthcare organizations, local governments, libraries, early childhood education centers, environmental causes, affordable housing, and varied nonprofit organizations, furthering our CDFI mission.

IMPACT GRANTS

In 2023, we were awarded several grants to help provide affordable housing and lending to the underserved. For every grant dollar that we received, we were able to lend 10 times that amount to the communities we serve.

Our approach is unique because we are able to combine grant funds with a bank loan. By receiving grant funds at a low cost, we can pass on those savings to consumers, allowing us to provide a packaged loan product that has a lower payment than other loan products in the market. Lower payments make it easier for people and businesses to access loans.

OUR APPROACH



In July, we were awarded the Equitable Recovery Program (ERP) funding of \$4.95 million. This has enabled FSWB to build organizational capacity and acquire technology, staff, and other tools necessary to expand lending, grant making, and investment activity in low- and moderate-income communities and to borrowers, including minorities, that have significant unmet capital or financial service needs.

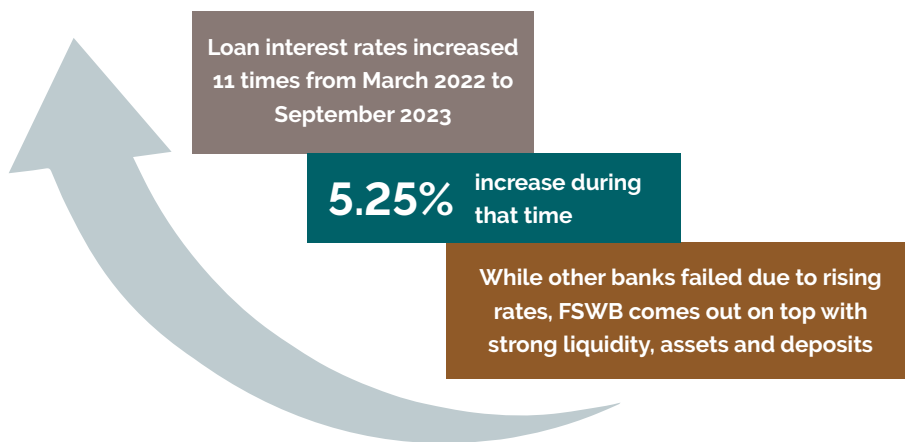
In September, we were awarded the Affordable Housing Investment Funds (AHIF23) of \$10 million. This revolving grant has a reduced interest rate for our customers to help with affordable housing projects. We also received the Bank Enterprise Award (BEA) for \$367,900. The BEA program supports CDFIs in advancing their activities in the most economically distressed communities.

By providing affordable housing and other lending options to underserved communities, we are bridging the gap between those who have access to financial resources and those who do not.

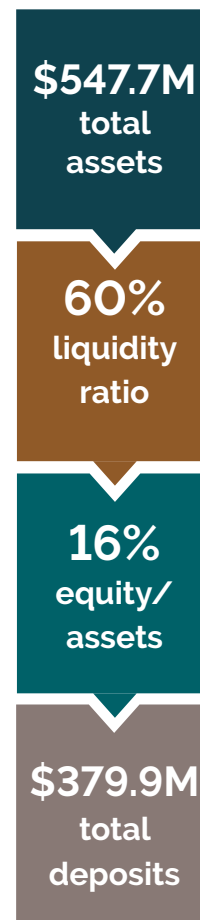
BY THE NUMBERS

Hours of financial counseling	149*
People accessing financial counseling	291*
Total loans	494
Total loan amount	\$83M

*Since 2016, FSWB has provided 5,139 hours of financial counseling to 8,872 people.



FINANCIAL SNAPSHOT



IMPACT PARTNERSHIP

IntraFi

IntraFi partners with FSWB to guarantee FDIC coverage for large deposits by placing deposits with other financial institutions. IntraFi then reciprocates deposits from other financial institutions back to FSWB. With the Advancing Communities Together (ACT) program through IntraFi, FSWB receives funds from CDFI and MDI Financial Institutions, benefiting underserved communities

Bank On

The Cities for Financial Empowerment (CFE) Fund's national Bank On platform supports local coalition and financial institution efforts to connect consumers to safe, affordable bank accounts. Our Checkless Checking account is a safe, low-cost bank account certified by Bank On.

IMPACT INVESTMENT

CNote

CNote helps large organizations invest capital into underserved communities through deposits with FDIC-insured banks, like us, aligning their deposits and investments with the causes that matter to them.

CO Health Foundation

The Colorado Health Foundation takes a multifaceted approach to health by investing in nonprofits, communities, and the public and private sectors that matter most to advancing health equity and racial justice in Colorado.

First Southwest Bank

TECHNOLOGY ENHANCEMENTS

In 2023, we launched or upgraded numerous technologies to streamline our operations and give our customers a better banking experience.

Our largest upgrades included a **new website and online and mobile banking platforms**, which provide an improved digital banking experience and offer our customers more convenience and added security.



Additional features include:

- Remote Deposit Capture
- Credit Score Monitoring
- Person to Person Payments
- Financial Management Tool
- Message FSWB
- Enhanced Bill Pay
- Transaction & Balance Alerts
- E-statements
- Quickbooks Integration

In addition, we launched **new account opening software**, allowing our bankers to provide a much smoother account opening experience, as well as **new signature pads**, which let customers see what documents are being signed. Our **cash recyclers** enable staff to issue funds more efficiently, shortening customer wait times.



A new partnership with **CentSai** provides our customers with financial education resources. **Kadince Community Involvement** software helps nonprofit applicants and staff streamline our donation and sponsorship program and track CRA-eligible investments.



Finally, in 2023, we released **HelloBello**, a **technology platform that simplifies complex lending** so banks and economic development organizations (EDOs) can efficiently deploy capital in their communities. HelloBello helps banks and EDOs make the deals they want, through a unique algorithm that builds creative capital stacks and increases access to funding and resources.

First Southwest Bank

SPONSORSHIPS + DONATIONS

First Southwest Bank is deeply involved in the communities we serve and contributed \$141,132 to 115 local organizations and events in 2023. Below are a few of the organizations we support:



Rural/Agriculture

Ute Mountain Roundup
True Western Roundup
La Plata/Archuleta Cattlemen's Association
Alamosa Roundup
Colorado Potato Admin Committee



Food Services

Prepfuel SLV
San Luis Valley Foods Coalition
Healthy Archuleta – FSFE Food Coalition
Manna Soup Kitchen



Education

Fort Lewis College
Adams State University
Bear Creek Scholarship Committee
Wings Early Childhood Center
Youthentity



Business & Economic Development

Small Business Development Center (SBDC)
Startup Colorado
Economic Development Council of Colorado
Community Foundation of San Luis Valley



Housing

Homesfund
San Luis Valley
Habitat for Humanity



Sports

Monte Vista Traveling Sports
Bayfield Gymnastics
Cortez Martial Arts
Wolf Creek Ski Team
Arby's All Star Game



Humanitarian

Community Foundation of SW Colorado
United Way of Southwest Colorado
Archuleta Seniors, Inc.
Tu Casa Inc.
Boys & Girls Club of the San Luis Valley



First Responders

Blue Star Moms of Durango
Alamosa Veterans Memorial Park
Conejos County EMS
Alamosa Volunteer Search & Rescue



Arts

Summerfest on the Rio
Alamosa Live Music Association
Music in the Mountains
Stillwater Music
San Juan Symphony

FSWB and staff have memberships and/or serve in volunteer board positions with these organizations:

Adams State Grizzly Club
Adams State University Foundation
Alamosa County Chamber of Commerce
Alamosa Kiwanis Club
Alamosa Optimist Club
American Bankers Association
Bayfield Town Board of Trustees
Business Bureau
Community Development Bankers Association
Cortez Area Chamber of Commerce

Durango Chamber of Commerce
Four Corners Board of Realtors
Independent Bankers of Colorado
La Plata Economic Development Alliance
Pagosa Area Chamber of Commerce
Pagosa Springs Community Development Corporation
Pine River Centennial Rotary Club
Rotary Club of Durango High Noon
Saguache Chamber of Commerce
San Luis Valley Development Resources Group

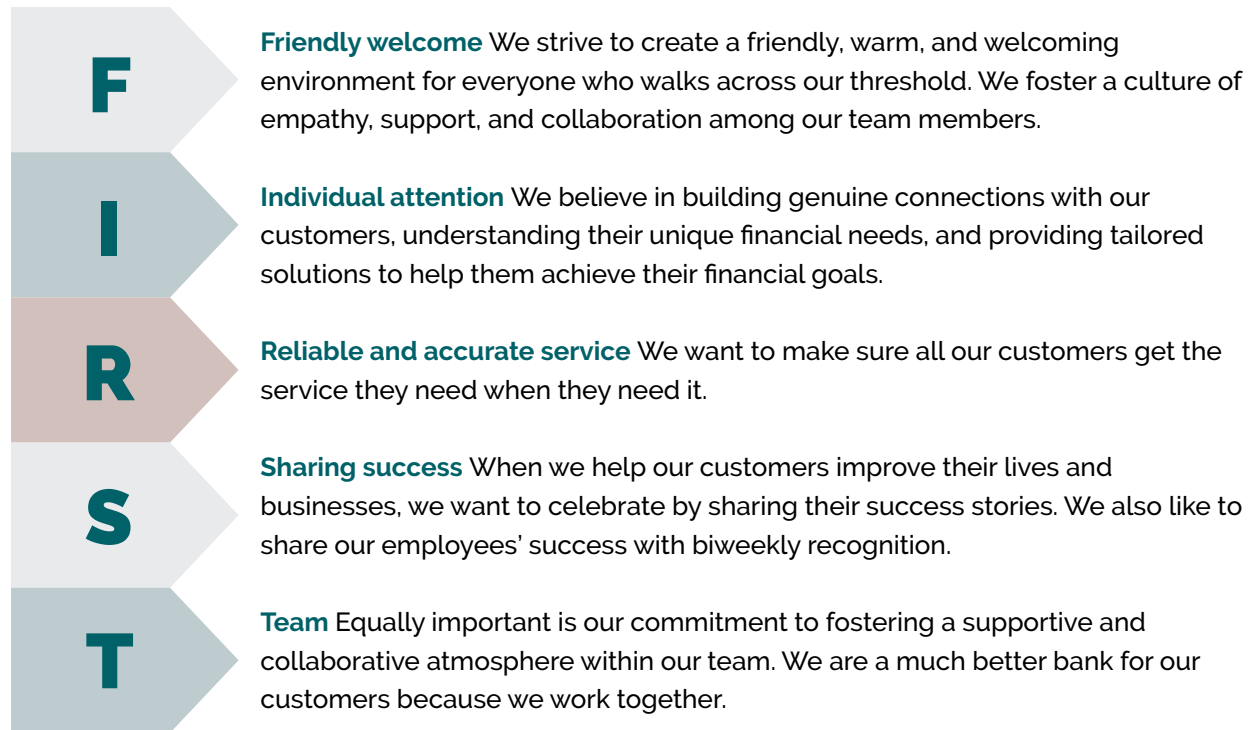
South Fork Chamber of Commerce
Silverton Chamber of Commerce
Monte Vista Chamber of Commerce
Dolores Chamber of Commerce
The Bayfield Area Chamber of Commerce
The City of Alamosa Economic Development Board
The Colorado Bankers Association
Upper Rio Grande Economic Development
Local First

First Southwest Bank

WORKFORCE HIGHLIGHTS

What the FIRST in First Southwest Bank means

F.I.R.S.T. is a guiding principle for us, emphasizing the importance of placing others at the forefront of our daily operations.



DEI Statement: *At First Southwest Bank, we connect to our communities by empowering our diverse staff to embrace a culture of innovation and inclusiveness. As a Community Development Financial Institution, we continuously strive to innovate across our programs, products and services to support equitable outcomes and impact for all.*

How we make a difference in our community with our workforce

Hiring employees at a sustainable living wage

Celebrating our success with a friends and family gathering at Purgatory Resort

Creating more benefits to help our employees live better lives:

- Employee Mortgage Program for purchase or refinance with rates as low as 1%
- 2% loan program up to \$5,000 to cover first/last month's rent and/or security deposit
- Increase our 401K Match to 6% (and we are vested immediately)
- 5% increase of employer contribution to medical plans to now be at 75% total contribution
- Education benefit where FSWB reimburses employees 50-100% of educational expenses specific to a degree from an accredited institution, certifications, and/or attending banking school

First Southwest Bank

STAFF ACHIEVEMENTS + COMMUNITY INVOLVEMENT

FSWB and our 88 employees* live in and actively give back to the communities we serve.

Achievements



JOSEPH GARCIA, Controller, Sr. Vice President, received a *prestigious banking diploma* from the *Graduate School of*

Banking at Colorado's state-of-the-art graduate school of banking program. He was among 166 graduates of the class of 2023.



MELISSA CLARK, Branch Operations Officer, VP/Security Officer, completed *Leadership Alamosa*. Leadership Alamosa was created

by the Alamosa Chamber with the support of the SLV-SBDC to provide top-tier leadership opportunities in the San Luis Valley and to invest in aspiring leaders in the business community.

Community Involvement



BRENNA MORLAN, Business Customer Services Director, VP, has served as *Bayfield's Mayor Pro Tem* for six years and as a *Board Member with*

La Plata County Regional Housing Alliance (RHA). Brenna is an advocate for workforce housing. In October, the RHA Board committed to building 320 affordable housing units over the next three years in the area.



KENDALL DIXON-CALHOUN, Branch Manager, VP, was appointed to the *Cortez Chamber Board of Directors* at the end of

December. She will serve a 4-year term, from 2024 through 2028.



JUSTINE JOHNSON, Network Administrator, regularly volunteers with and donates to the *People Assisting the Homeless Program* in Farmington

and chops wood for *Navajo Nation* elders to prepare for the winter months.



JR SMITH, Loan Servicing Specialist, plays violin for the *San Juan Symphony, Colorado Symphony Orchestra*, and the *Grand Junction Symphony Orchestra*.

*As of Dec. 31, 2023

OUR LEADERSHIP



First Southwest Community Fund Board, left to right: Ty Coleman, Dr. Beverlee McClure, Christie Spears, Kent Curtis, Beatriz Garcia, Jason Medina, Liza Marron, Tanya Perea Doose

FIRST SOUTHWEST COMMUNITY FUND BOARD OF DIRECTORS

Ty Coleman Director, Corporate Relations & Lending Solutions, Community Resources and Housing Development Corporation; Mayor of Alamosa

Dr. Beverlee McClure Owner/Operator, Quatro Shaw Inc.

Christie Spears, Board Secretary
Owner/Operator, Wolf Creek Broadcasting

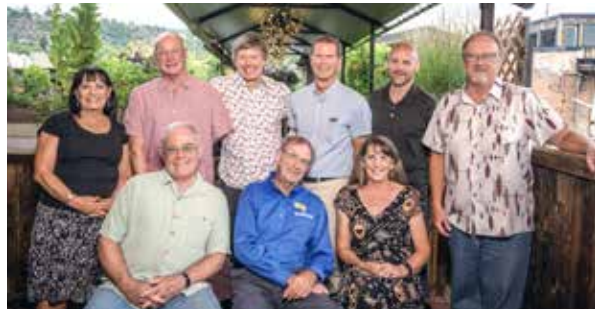
Kent Curtis, Board President
FSWB President & CEO

Beatriz Garcia Executive Board for ACLU Colorado

Jason Medina Executive Director, Community Foundation of the San Luis Valley

Liza Marron Saguache County Commissioner, Executive Director, San Luis Valley Local Foods Coalition

Tanya Perea Doose Colorado Outreach Manager, Small Business Majority



First Southwest Bank Board, standing, left to right: Pam Bricker, Barry Spear, Bryan Dear, Will Spears, Jed Ellithorpe, Kent Curtis. Seated, left to right: John Smith, Tim Gallagher, Jennifer Ostenson

FIRST SOUTHWEST BANK BOARD OF DIRECTORS

Pam Bricker Retired Educator/Administrator; Former Rio Grande County Commissioner; Owner, Three Barrel Brewing Co.

Barry Spear Retired Attorney

Bryan Dear Founder, The Payroll Department

Will Spears Owner/Operator, Wolf Creek Broadcasting

Jed Ellithorpe Owner/Operator, Aspen Produce & Ponderosa Partnership

Kent Curtis President & CEO; FSWCF President, Board Member, Colorado Bankers Association; Board President, Community Development Bankers Association

John Smith Retired Senior Manager, Semiconductor Industry

Tim Gallagher Retired Farmer/Used Equipment Business Owner

Jennifer Ostenson, Board Chair
Retired Bank Executive; Manager, Hummel Family Foundation

OUR PARTNERS



Contact us

First Southwest Community Fund

info@fswcf.org | 719.587.4264 | fswcf.org

First Southwest Bank

info@fswb.com | 719.587.4255 | fswb.bank



COMMUNITY AT OUR CORE

Member FDIC | Certified CDFI