



Regions Served: Rio Grande Valley, Texas

Lending Focus: Commercial Real Estate

Status: CDFI and MDI

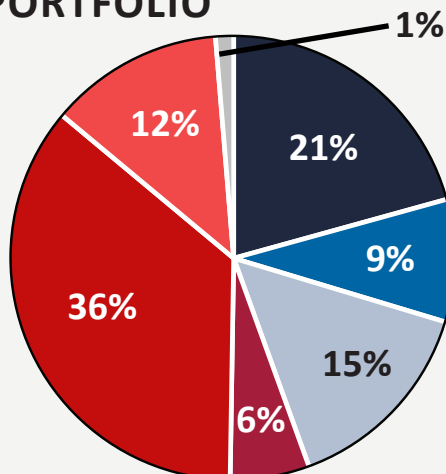
Website: www.freedombanktexas.com



**U.N.
Sustainable
Development
Goals ***

Freedom Bank, located in the Rio Grande Valley on the Texas-Mexico border, is a full-service, 100% Hispanic-owned bank. As one of the few Hispanic Minority Depository Institutions (MDI) and Community Development Financial Institutions (CDFI) in the nation, it serves an impoverished and underserved community. The bank aims to provide excellent customer service while promoting growth through financial education, job creation, and small business development. The name "Freedom Bank" reflects the bank's values and its commitment to the communities of Duval and Hidalgo County, with plans to extend services to surrounding areas.

TOTAL OUTSTANDING PORTFOLIO



Freedom Bank is committed to giving back to the communities in which they serve because they know their communities only grow stronger when they all come together for a common cause.

COMMUNITY IMPACT: ENSURING CLEAN WATER

As part of Freedom Bank's ongoing efforts to improve community infrastructure, the bank financed a \$500,000 water filtration system for a small business, allowing it to secure a multi-year lease with a local municipality. The municipality's existing system was failing and unaffordable to replace. With the new system, residents now have access to clean, safe drinking water, and the municipality benefits from a cost-effective solution.

	<i>In 000's</i>
Construction & Land Development	\$ 27,360
Farm	\$ 11,840
Single Family	\$ 19,594
Multifamily	\$ 7,630
Commercial Real Estate	\$ 47,328
Commercial & Industrial	\$ 16,691
Consumer Loans	\$ 1,729
Other	\$ 360
TOTAL:	\$ 132,532



Source: Call Report Data at 12/31/2023

*Adopted by the UN in 2015, the Sustainable Development Goals (SDGs) are 17 integrated targets aimed at ending poverty, protecting the planet, and ensuring peace and prosperity for all by 2030.

2023 SNAPSHOT LOAN ORIGINATIONS



222
TOTAL LOANS



67
CONSTRUCTION &
LAND DEVELOPMENT



6
FARM



23
SINGLE
FAMILY



4
OTHER



24
COMMERCIAL
REAL ESTATE

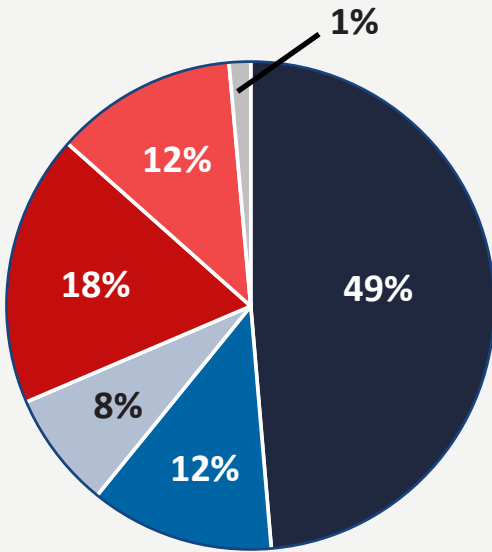


48
COMMERCIAL
& INDUSTRIAL



50
CONSUMER
SECURED LOANS

TOTAL PERCENTAGE OF LOAN ORIGINATIONS



Supporting Business Expansion and Community Growth

Freedom Bank provided financing for the purchase and renovation of a restaurant building that had been vacant for over six years, enabling the borrower to open a fourth location. Since becoming a customer in 2020, the business, owned by a brother-sister team with over 20 years of experience, has expanded from two to four locations with the bank's support. This project not only repurposed an unused property but also contributed to job creation in the community, demonstrating Freedom Bank's role in facilitating business growth and economic development.

2023 LOAN ORIGINATIONS

Construction & Land Development

In '000's
\$ 34,194,912

Farm

\$ 8,583,624

Single Family

\$ 5,428,420

Commercial Real Estate

\$ 12,628,250

Commercial & Industrial

\$ 8,453,227

Consumer Loans

\$ 999,387

Other

\$ 152,081

TOTAL: \$ 70,439,901

Source: Freedom Bank 2023 Loan Origination

