

Regions Served: Minneapolis and St. Paul, Minnesota and Sioux Falls, South Dakota
Lending Focus: Commercial Real Estate including New Markets Tax Credit financing and Consumer Loans.

Status: CDFI

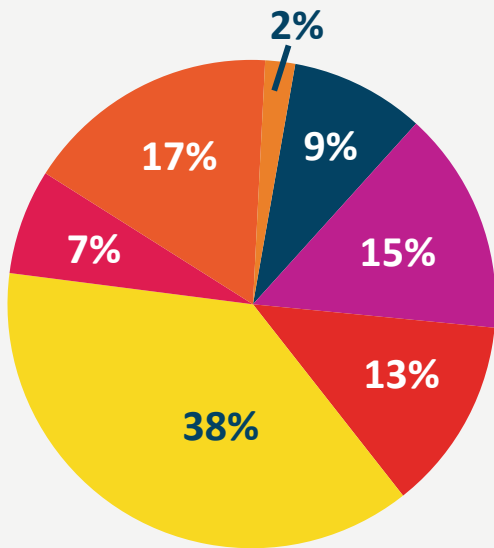
Website: sunrisebanks.com



U.N. Sustainable Development Goals *

Sunrise Banks is a socially responsible community bank with locations in Minneapolis and St. Paul, Minnesota and Sioux Falls, South Dakota. We're a Certified B Corporation focused on creating financial empowerment for all.

TOTAL OUTSTANDING PORTFOLIO



	<i>In 000s</i>
Construction & Land Development	\$ 128,580
Single Family	\$ 215,575
Multifamily	\$ 185,475
Commercial Real Estate	\$ 558,036
Commercial & Industrial	\$ 99,267
Consumer Loans	\$ 245,452
Other	\$ 27,100
TOTAL:	\$1,459,485

Sunrise Banks is a social engine for good, solving social and environmental problems and sparking community development.

IMPACT: A PASSION FOR PROVIDING AFFORDABLE HOUSING

Devean George, former NBA champion and real estate developer, is driving a transformative project in North Minneapolis through modular housing. By converting a former warehouse into a modular housing manufacturing plant, George aims to produce hundreds of affordable housing units and create over 300 well-paying jobs in the region.

Sunrise Banks bolstered the project with \$8 million in a New Markets Tax Credit (NMTC) allocation and \$12.5 million in related debt financing. The project received a \$2 million loan from the City of Minneapolis and \$3 million in state financing.

Units can be built inside a climate-controlled factory, then shipped to the site. This can help reduce construction costs, speed up the building process, and keep workers on the job all year long.

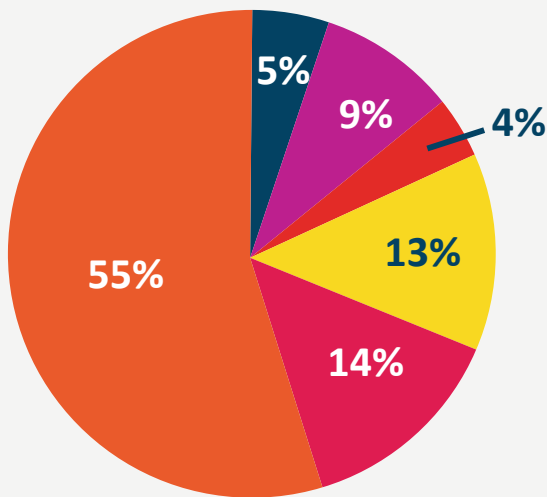


Source: Call Report Data at 12/31/2023

*Adopted by the UN in 2015, the Sustainable Development Goals (SDGs) are 17 integrated targets aimed at ending poverty, protecting the planet, and ensuring peace and prosperity for all by 2030.



TOTAL PERCENTAGE OF LOAN ORIGINATIONS



In 000s

Construction & Land Development	\$ 34,359,997
Single Family	\$ 58,720,422
Multifamily	\$ 22,280,221
Commercial Real Estate	\$ 79,074,553
Commercial & Industrial	\$ 88,584,279
Consumer Loans	\$ 343,655,519
Other	\$ 617,055
TOTAL:	\$ 627,292,046

Source: Sunrise 2023 Loan Originations

Diane's Place:

Realizing a Culinary Dream with Support from Sunrise Banks



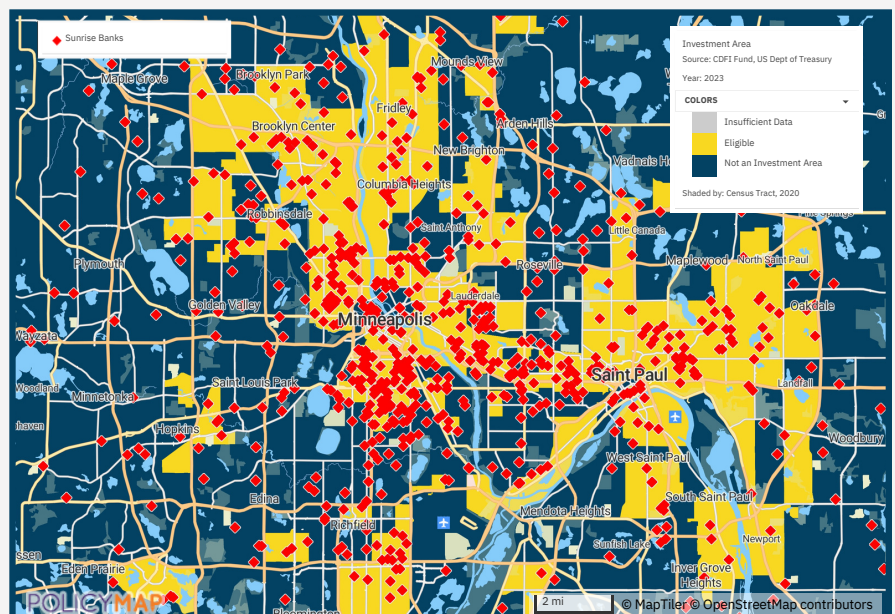
With the support of Sunrise Banks, Chef Diane Moua, a James Beard-nominated pastry chef known for her work at top culinary spots in the Twin Cities, opened her own restaurant, Diane's Place.

When it came to funding, Diane visited several banks. Diane always planned to do financing with a bank, so she did not go the investor route. When she met the team from Sunrise Banks, she knew she found more than just a funding source—she found a team that believed in her and her vision. She was able to secure a Small Business Administration (SBA) loan and lay out a financing plan.

“Everybody at Sunrise Banks has been so helpful,” she says.

“If there are other projects I want to pursue in the future, I know where I'm going.”

2023 LOAN ORIGINATIONS



IMPACT METRICS FY2023

1 MISSION-FOCUSED LOANS ORIGINATED

\$600 Million



- Financial inclusion
- Housing access
- Stability and affordability
- Small business recovery
- Commercial real estate transformational redevelopment

2 SUNRISE BANKS COMMUNITY IMPACT DEPOSITS

\$296 Million



To support affordable housing, community development, and small businesses

3 DONATIONS & SPONSORSHIPS

2%+



Net income per year given through corporate donations and sponsorships

4 PAID VOLUNTEER TIME OFF

2,287 Hours



Staff volunteer time to support more than 115 nonprofit organizations

5 SUNRISE BANKS LENDING PORTFOLIO



60%

Low-to-moderate income census tracts